A RESOLUTION

Requesting the President of the Federated States of Micronesia to terminate the Fisheries Partnership Agreement between the Federated States of Micronesia and the European Community.

- 1 WHEREAS, the Exclusive Economic Zone of the Federated States
- 2 of Micronesia is a valuable resource and its exploitation can
- 3 produce needed revenue and further fund FSM obligations under the
- 4 Compact of Free Association; and
- 5 WHEREAS, the Fisheries Partnership Agreement between the
- 6 Federated States of Micronesia and the European Community allows
- 7 European countries to exploit the Exclusive Economic Zone of the
- 8 Federated States of Micronesia; and
- 9 WHEREAS, the Fisheries Partnership Agreement between the
- 10 Federated States of Micronesia and the European Community is not
- 11 in the best economic interest of the Federated States of
- 12 Micronesia; now, therefore,
- 13 BE IT RESOLVED by the Sixteenth Congress of the Federated
- 14 States of Micronesia, Fourth Regular Session, 2010, that the
- 15 Congress requests the President to terminate the Fisheries
- 16 Partnership Agreement between the Federated States of Micronesia
- 17 and the European Community; and

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21 BE IT FURTHER RESOLVED that a certified copy of this

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1 resolution be transmitted to the President of the Federated States
2 of Micronesia.
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4 Date: <u>5/29/10</u> Introduced by: <u>/s/ Dohsis Halbert</u>
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